

**REPORT ON THE RESULT OF VOTING ON AGENDA ITEMS PUT TO VOTE IN THE 15TH
STAKEHOLDERS' CONSULTATION COMMITTEE MEETING OF JVL AGRO INDUSTRIES
LIMITED (UNDER LIQUIDATION) HELD ON WEDNESDAY, 14TH DECEMBER, 2022 AT
11:30 A.M.**

16th December, 2022

To,

**THE MEMBERS OF THE STAKEHOLDERS' CONSULTATION COMMITTEE of JVL AGRO
INDUSTRIES LIMITED (UNDER LIQUIDATION)**

Dear Members,

**Re: Report on the result of the voting in terms of Regulation 32B of the Insolvency
and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 read with
Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency
Resolution Process for Corporate Persons) Regulations, 2016.**

The Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT"), vide its order dated August 19, 2020 ("Order") has commenced the Liquidation Process of JVL Agro Industries Limited ("JVL" / "Company" / "Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code").

I, Mr. Supriyo Kumar Chaudhuri was appointed as the Liquidator vide said order dated August 19, 2020 of Hon'ble NCLT.

The Stakeholders' Consultation Committee ("SCC" / "Committee") has been reconstituted as per Regulation 31A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and notice along with agenda for the Fifteenth meeting of the Stakeholders' Consultation Committee ("Meeting") was circulated by the Liquidator on 9th December, 2022.

Voting on agenda items referred in the meeting details of which are given hereinafter have been conducted successfully where members present at the said SCC meeting either in person or through any authorized representative or by way of any audio-visual means have cast their votes by show of hands and members of SCC who were not present at the aforesaid SCC meeting have been given opportunity to cast their votes via E-Voting. E-Voting process was successfully conducted by M/s Claim Bridge Technologies Private Limited ("Claim-Bridge") platform i.e (www.pollbag.com).

Voting percentages are calculated based on claims admitted by the liquidator. List of stakeholders dated 30th October, 2020 showing the amounts of claims and admitted claims have been uploaded on the website of the corporate debtor and are available therein.

Further to the conclusion of e-voting process, I, set out, herein below, a written record of the summary of the decisions taken on the relevant agenda items by the members of the SCC for the 15th Stakeholders' Consultation Committee Meeting Of JVL Agro Industries Limited (Under Liquidation)

1. My role in the e-voting process was restricted to preparing this report on the summary of the decisions taken on the relevant agenda items by the members of the SCC along with stating / recording the names of the members of the SCC who voted for or

against, or abstained from voting on the agenda items discussed in the 15th SCC on 14th December, 2022, based on the reports generated from the e-voting system organized on CDSL platform, the agency authorised for providing e-voting facilities.

2. The Stakeholders’ Consultation Committee (“SCC”/ “Committee”) has been reconstituted as per Regulation 31A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016
3. The e-voting commenced on Wednesday, 14th December, 2022 at 11:00 P.M. IST and concluded on Thursday, 14th December, 2022 at 11:00 p.m. IST (the “**Voting Period**”).
4. The electronic votes cast were taken into account and at the end of the Voting Period, the e-voting facility on Claim-Bridge platform was blocked for voting.
5. The register has been maintained in electronic mode recording the assent or dissent of the members of the SCC along with the record of the members who abstained from voting, received on the e-voting system. The electronic record contains the particulars of the members of the SCC viz. name, voting shares and other requisite details. A copy of the said register is enclosed herewith and marked as **Annexure - A**.
6. The details/ report containing, *inter alia*, list of financial creditors/ members of SCC, who voted “For” or “Against” and “abstained from voting” on each of the agenda items put to vote, were generated from the e-voting website of Claim-Bridge i.e. <https://www.pollbag.com/> and based on such report generated and based on votes cast by members present at 15th SCC either in person or through any authorized representative or by way of any audio-visual means the result of voting is as follows:

AGENDA ITEM NO. 1

Liquidator proposes that the minimum period of notice for convening the meeting of Stakeholders’ Consultation Committee be reduced to 48 (forty-eight) hours from 5 (five) days.

Sr. No.	Member of Stakeholders’ Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
1	Indian Bank (E-Allahabad Bank)	2.8979%	In favour	Present through VC	Show of hands
2	State Bank of India	24.6336%	In favour	Present through VC	Show of hands
3	Union Bank of India (Incl. E-Corporation Bank)	9.4086%	In favour	Present in person	Show of hands
4	Punjab National Bank (Incl. E-OBC)	26.1730%	In favour	Present through VC	Show of hands
5	Indian Overseas Bank	3.7177%	In favour	Present through VC	Show of hands
6	Bank of Baroda (Incl. E – Vijaya Bank)	25.2493%	In favour	Present through VC	Show of hands
7	Standard Chartered Bank (UK)	2.3144%	In favour	Present through VC	Show of hands

Sr. No.	Member of Stakeholders' Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
8	Standard Chartered Bank (India)	3.2162%	In favour	Present through VC	Show of hands
9	Government Departments	1.3893%	In favour	Present through VC	Show of hands
10	Other Operational Creditors	0.9015%	In favour	Absent	E-Voting
11	Workmen	0.0351%	Abstained	Absent	E-Voting
12	Employees	0.0631%	In favour	Present in person	Show of hands
13	Shareholders	0.0004%	Against	Absent	E-Voting

CONSOLIDATED RESULT ON AGENDA ITEM NO. 1

Members voted in favour	99.9645%
Members voted against	0.0004%
Members abstained from voting	0.0351%
Total	100.0000%

AGENDA ITEM NO. 2

Liquidator proposes to publish a sale notice in connection with E-Auction of the specified standalone block(s) of assets of JVL Agro Industries Ltd. (in liquidation) in the Newspapers on 16th December, 2022 in accordance with the proceedings at the 15th Stakeholders' Consultation Committee meeting held on 14th December, 2022.

Sr. No.	Member of Stakeholders' Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
1	Indian Bank (E-Allahabad Bank)	2.8979%	Against	Present through VC	Show of hands
2	State Bank of India	24.6336%	In favour	Present through VC	Show of hands
3	Union Bank of India (Incl. E-Corporation Bank)	9.4086%	In favour	Present in person	Show of hands
4	Punjab National Bank (Incl. E-OBC)	26.1730%	Against	Present through VC	Show of hands
5	Indian Overseas Bank	3.7177%	In favour	Present through VC	Show of hands
6	Bank of Baroda (Incl. E - Vijaya Bank)	25.2493%	In favour	Present through VC	Show of hands
7	Standard Chartered Bank (UK)	2.3144%	Against	Present through VC	Show of hands
8	Standard Chartered Bank (India)	3.2162%	Against	Present through VC	Show of hands
9	Government Departments	1.3893%	In favour	Present through VC	Show of hands

Sr. No.	Member of Stakeholders' Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
10	Other Operational Creditors	0.9015%	In favour	Absent	E-Voting
11	Workmen	0.0351%	Abstained	Absent	E-Voting
12	Employees	0.0631%	In favour	Present through VC	Show of hands
13	Shareholders	0.0004%	In favour	Absent	E-Voting

CONSOLIDATED RESULT ON AGENDA ITEM NO. 2

Members voted in favour	65.3634%
Members voted against	34.6015%
Members abstained from voting	0.0351%
Total	100.0000%

AGENDA ITEM NO. 3

Liquidator has engaged Mr. Amit Saxena, Senior Advocate, to represent JVL Agro Industries Ltd. (in liquidation) and its Liquidator before the Hon'ble National Company Law Tribunal, Allahabad Bench, in pending litigations with regard to issuance of sale certificates and related matters, at the fees and other expenses as mentioned below: -

1. Appearance Fee of Rs. 2,50,000.00 per appearance before the aforesaid Tribunal;
2. Conference fee of Rs. 50,000.00 per conference;
3. Clerkage not exceeding 10% of the above noted fees; and
3. Out of Pocket expenses at actuals.

Applicable GST payable on RCM basis on the above noted fees and expenses will be to the account of JVL Agro Industries Ltd. (in liquidation).

Sr. No.	Member of Stakeholders' Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
1	Indian Bank (E-Allahabad Bank)	2.8979%	In favour	Present through VC	Show of hands
2	State Bank of India	24.6336%	In favour	Present through VC	Show of hands
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8	Standard Chartered Bank (India)	3.2162%	In favour	Present through VC	Show of hands

Sr. No.	Member of Stakeholders' Consultation Committee	Voting percentage	Vote Cast	Manner of presence at the aforesaid Meeting	Mode of voting
9	Government Departments	1.3893%	In favour	Present through VC	Show of hands
10	Other Operational Creditors	0.9015%	In favour	Absent	E-Voting
11	Workmen	0.0351%	Abstained	Absent	E-Voting
12	Employees	0.0631%	In favour	Present through VC	Show of hands
13	Shareholders	0.0004%	Against	Absent	E-Voting

CONSOLIDATED RESULT ON AGENDA ITEM NO. 3

Members voted in favour	99.9645%
Members voted against	0.0004%
Members abstained from voting	0.0351%
Total	100.0000%

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Date: Thursday 15th of December 2022

This is to certify that E-voting event for **E-VOTING FOR JVL AGRO INDUSTRIES LTD. (IN LIQUIDATION)** conducted on Claim-Bridge platform from Wednesday 14th of December 2022 11:00:00 PM to Thursday 15th of December 2022 11:00:00 PM conducted fairly over a secured platform.

Total Voters:	3
Total Voted:	2
Total voting per:	0.9404 %

Resolution Id:- [pCswHpz9m9eHyYz573](#)

Item No 1

Liquidator proposes that the minimum period of notice for convening the meeting of Stakeholders' Consultation Committee be reduced to 48 (forty-eight) hours from 5 (five)days.

#	Yes	No
Total (%)	0.9	0.0004
Count	1	1

Resolution Id:- [1mQxfXFvN39dBaj581](#)

Item No 2

Liquidator proposes to publish a sale notice in connection with E-Auction of the specified standalone block(s) of assets of JVL Agro Industries Ltd. (in liquidation) in the Newspapers on 16th December, 2022 in accordance with the proceedings at the 15th Stakeholders' Consultation Committee meeting held on 14th December, 2022.

#	Yes	No
Total (%)	0.9004	0
Count	2	0

Resolution Id:- [MAi7Qrh65RnNsfb136](#)

Item No 3

Liquidator has engaged Mr. Amit Saxena, Senior Advocate, to represent JVL Agro Industries Ltd. (in liquidation) and its Liquidator before the Hon'ble National Company Law Tribunal, Allahabad Bench, in pending litigations with regard to issuance of sale certificates and related matters, at the fees and other expenses as mentioned below: -

1. Appearance Fee of Rs. 2,50,000.00 per appearance before the aforesaid Tribunal;
2. Conference fee of Rs. 50,000.00 per conference;
3. Clerkage not exceeding 10% of the above noted fees; and
3. Out of Pocket expenses at actuals.

Applicable GST payable on RCM basis on the above noted fees and expenses will be to the account of JVL Agro Industries Ltd. (in liquidation).

#	Yes	No
Total (%)	0.9	0.0004
Count	1	1



Chirag Vats

Chirag vats
Claim Bridge Technologies