

**SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016****JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)**

**CIN: L15140UP1989PLC011396; Registered Office: S 2/639-18, Hashmi Complex, Near JP Mehta Inter College, Club Road, Varanasi – 221 002, Uttar Pradesh, India**

(A company under liquidation process pursuant to an order dated 19<sup>th</sup> August,2020 passed by Hon'ble NCLT, Allahabad Bench)

Office of the Liquidator: C/o, BDO India LLP, Floor 4, Duckback House, 41 Shakespeare Sarani, Kolkata – 700 017, India

JVL Agro Industries Ltd. (“JVL” or “Corporate Debtor”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to Order of the Hon’ble National Company Law Tribunal, Allahabad Bench dated August 19,2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its liquidator.

Notice is hereby given under IBC and Regulations made thereunder pursuant to consultation and advise of the stakeholders’ consultation committee as constituted under Reg. 31A of the IBBI (Liquidation Process) Regulations, 2016 in its meeting held on 28<sup>th</sup> of February 2022, for invitation of EOI and for submission of Bid Application Form from prospective bidders interested in participating in E-Auction for purchase of the standalone assets of the corporate debtor on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis”, according to the terms and conditions set out in the E-Auction Process Information Document which may be viewed at [www.jvlagro.com](http://www.jvlagro.com). The E-Auction will be conducted through the service provider M/s E-procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net/> as per the details stated hereunder:

Block No.	Block/(s) Title	Reserve Price (Rs in crores)	EMD (Rs in Crore) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in crores)
<b>SALE OF STAND-ALONE ASSETS (A1 TO A11) OF JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION) UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 (11:00 AM - 01:00 PM on 6<sup>th</sup> April, 2022)</b>				
A1	Mustard and refined oil mill at Alwar, Rajasthan	35.50	3.55	0.25
A2	Refined edible oil and vanaspati mill at Naupur, UP	25.40	2.54	0.25
A3	Refined edible oil and vanaspati mill at Pahleja, Dist. Rohtas, near Dehri-on-Sone, Bihar	45.00	4.50	0.25
A4	Rice mill at Baank Farm, Akorhi Gola, Dist. Rohtas, near Dehri-on-Sone, Bihar	19.40	1.94	0.25
A5	Refined edible oil mill at Haldia, West Bengal	119.00	11.90	0.25
A6	Freehold land in District Amreli (Gujrat) adjacent to Pipavav port	1.42	0.14	0.05
A7	Freehold land near Guwahati (Assam)	1.19	0.11	0.05
A8	Freehold land in District Rohtas (Bihar)	41.32	4.13	0.25
A9	Freehold Flat No. 513 in a commercial building at Babu Khan Estate, Bashir Bagh, Hyderabad	1.08	0.10	0.05
A10	Freehold Flat No. 515 in a commercial building at Babu Khan Estate, Bashir Bagh, Hyderabad	0.88	0.08	0.05
A11	Old expired stocks of more or less 1000 tons of packed Refined Edible Oil, not fit for human consumption, lying at JVL’s Plant at Debhog, Dist. Purba Medinipur, Haldia, West Bengal to be unpacked and sold by E-Auction	9.60	0.96	0.25

Each one of A1 to A5 shall include Land & Building, Plant & Machineries, Inventories (save and except old, expired stock mentioned in A11), Office Equipment, Furnitures & Fixtures and Vehicles which would be transferred.

Last Date of submission of Expression of Interest (EOI) alongwith Application and relevant documents: **22<sup>nd</sup> March,2022.**

Last Date for furnishing Earnest Money Deposit (EMD): **Latest by 4:00PM on 4<sup>th</sup> April,2022.**

Last Date for inspection by interested parties, if required: **21<sup>st</sup> March,2022.**

The major terms and conditions of the E – Auction are as follows: -

- a) The sale will be subject to orders passed by the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI. Interested parties should regularly visit the website of JVL Agro Industries Ltd., i.e., <https://www.jvlagro.com> or email at [liquidatorjvl@lqjvl.com](mailto:liquidatorjvl@lqjvl.com) for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigendums and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 86977 49608.
- b) It is clarified that this is not an offer document.
- c) E – Auction will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
- d) Details of E – Auction Platform: -<https://ncltauction.auctiontiger.net/>
- e) Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically followed by hard copies by Speedpost. The E – Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E – Auction process along with Bid application and other forms can be downloaded from the website of the company at [www.jvlagro.com](http://www.jvlagro.com).
- f) The E-auction will be conducted on the scheduled date between 11:00AM and 01:00PM with unlimited extension of five minutes each.
- g) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone /extend/cancel the E – Auction or withdraw any property or portion thereof from the E –Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- h) All applicable taxes will be borne by the successful bidder.

**Sd/-**

**Supriyo Kumar Chaudhuri**

**Liquidator, JVL Agro Industries Limited**

**IBBI/IPA-001/IP-P00644/2017-18/11098**

**[liquidatorjvl@lqjvl.com](mailto:liquidatorjvl@lqjvl.com), BDO Restructuring Advisory  
LLP, C/O BDO India LLP, Duckback House, 4<sup>th</sup>  
Floor, 41, Shakespeare Sarani, Kolkata-700017, India**

**Place: Kolkata**

**Date: 4<sup>th</sup> March,2022**