

SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)
CIN: L15140UP1989PLC011396; Registered Office: S 2/639-18, Hashmi Complex, Near JP Mehta
Inter College, Club Road, Varanasi – 221 002, Uttar Pradesh, India

(A company under liquidation process pursuant to an order dated 19th August,2020 passed by
Hon’ble NCLT, Allahabad Bench)
Office of the Liquidator: C/o, BDO India LLP, Floor 4, Duckback House, 41 Shakespeare Sarani,
Kolkata – 700 017, India

JVL Agro Industries Ltd. (“JVL” or “Corporate Debtor”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to Order of the Hon’ble National Company Law Tribunal, Allahabad Bench dated August 19,2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its liquidator.

Notice is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders’ consultation committee as constituted under Reg. 31A of the IBBI (Liquidation Process) Regulations, 2016 in its meeting held on 5th April, 2022, for invitation of EOI and for submission of Bid Application Form from prospective bidders interested in participating in E-Auction for purchase of the following standalone Block/(s) of assets of the corporate debtor on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis”, according to the terms and conditions set out in the E-Auction Process Information Document which may be viewed at www.jvlagro.com. The E-Auction will be conducted through the service provider M/s E-procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net/> as per the details stated hereunder:

Block No.	Block/(s) Title	Reserve Price (Rs in crores)	EMD (Rs in Crore) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in crores)
SALE OF STAND-ALONE BLOCK(S) OF ASSETS OF JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION) UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 (2:00 PM - 5:00 PM on 29th April,2022)				
A1	Mustard and refined oil mill at Alwar, Rajasthan	33.73	3.37	0.25
A2	Refined edible oil and vanaspati mill at Naupur, UP	24.13	2.41	0.25
A3	Refined edible oil and vanaspati mill at Pahleja, Dist. Rohtas, near Dehri-on-Sone, Bihar	42.75	4.27	0.25
A4	Rice mill at Bank Farm, Akorhi Gola, Dist. Rohtas, near Dehri-on-Sone, Bihar	18.43	1.84	0.25
A5	Refined edible oil mill at Haldia, West Bengal	107.10	10.71	0.25
A6	Freehold land in District Amreli (Gujrat) adjacent to Pipavav port	1.42	0.14	0.05
A7	Freehold land near Guwahati (Assam)	1.19	0.11	0.05
A9	Freehold Flat No. 513 in a Commercial Building at Babu Khan Estate, Bashir Bagh, Hyderabad	1.08	0.10	0.05
A 10	Freehold Flat No. 515 in a Commercial Building at Babu Khan Estate, Bashir Bagh, Hyderabad	0.88	0.08	0.05

Each one of the Stand Alone Blocks of Assets, being A1 to A5 as aforesaid shall include Land & Building, Plant & Machineries, Inventories, Office Equipment, Furniture & Fixtures and Vehicles [details whereof would be available on the Virtual Data Room (VDR)] which would be transferred.

Last Date of submission of Expression of Interest (EOI) alongwith Application and relevant documents: **22nd April, 2022;**

Last Date for furnishing Earnest Money Deposit (EMD): **27th April,2022;**

Date of E-Auction: **29th April, 2022 (2:00PM- 5:00PM);**

Last Date for inspection by interested parties, if required: **26th April, 2022.**

The major terms and conditions of the E – Auction are as follows: -

- The sale will be subject to orders passed by the Hon’ble NCLT, Hon’ble NCLAT, Hon’ble High Courts, Hon’ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations

framed thereunder including guidelines released by the IBBI. Interested parties should regularly visit the website of JVL Agro Industries Ltd., i.e., <https://www.jvlagro.com> or email at liquidatorjvl@lqjvl.com for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 86977 49608 or +91 97989 19932.

- b) It is clarified that this is not an offer document.
- c) E – Auction will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
- d) Details of E – Auction Platform: -<https://ncltauction.auctiontiger.net/>
- e) Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically followed by hard copies by Speed Post. The E – Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E – Auction process along with Bid application and other forms can be downloaded from the website of the company at www.jvlagro.com.
- f) Access shall be provided to each individual qualified bidder after receipt of EOI, Application Form and all prescribed documents including undertaking under Section 29A of IBC, 2016, in accordance with this Sale Notice and E -Auction Process Information Document to the satisfaction of the Liquidator. The decision of the Liquidator in this regard shall be final and binding on all parties concerned.
- g) The E-auction will be conducted on the scheduled date between 2:00 PM and 5:00 PM with unlimited extension of five minutes each.
- h) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone /extend/cancel the E – Auction or withdraw any property or portion thereof from the E –Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- i) All applicable taxes will be borne by the successful bidder.

Sd/-

Supriyo Kumar Chaudhuri

Liquidator, JVL Agro Industries Limited

IBBI/IPA-001/IP-P00644/2017-18/11098

liquidatorjvl@lqjvl.com, BDO Restructuring Advisory

LLP, C/O BDO India LLP, Duckback House, 4th

Floor, 41, Shakespeare Sarani, Kolkata-700017, India

Place: Kolkata

Date: 11th April,2022